

**ONEIDA COUNTY - STATE OF IDAHO
MALAD, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITORS' REPORT
For the Year Ended September 30, 2007**



ONEIDA COUNTY - STATE OF IDAHO
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

ITEM	TABLE OF CONTENTS	PAGE NO.
Independent Auditors' Report		
<i>FINANCIAL SECTION</i>		
Statement of Net Assets		1 - 2
Statement of Activities		3 - 4
Balance Sheet - Governmental Funds		5 - 6
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets		7
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds		8 - 9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenses, and Changes in Net Assets Proprietary Fund Types - Component Unit - Oneida County Hospital		11
Statement of Cash Flows - Proprietary Fund Types - Component Unit - Oneida County Hospital		12 - 13
Statement of Fiduciary Net Assets		14
Statement of Changes in Fiduciary Net Assets		15
Index to the Notes to the Financial Statements		16
Notes to the Financial Statements		17 - 28
<i>REQUIRED SUPPLEMENTARY INFORMATION</i>		
Budget and Actual (With Budget to GAAP Differences) - General Fund		29 - 30
Budget and Actual (With Budget to GAAP Differences) - Road and Bridge		31 - 32
Budget and Actual (With Budget to GAAP Differences) - Justice Fund		33 - 34
Budget and Actual (With Budget to GAAP Differences) - Solid Waste		35 - 36



ONEIDA COUNTY - STATE OF IDAHO
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

ITEM	TABLE OF CONTENTS	PAGE NO.
<i>SUPPLEMENTARY INFORMATION</i>		
Governmental Fund Types		
Combining Balance Sheets - Governmental Fund Types - Nonmajor Special Revenue Funds		37 - 40
Combining Statement of Revenues, Expenditures and Changes in Fund Balance Governmental Fund Types - Nonmajor Special Revenue Funds		41 - 44
Fiduciary Fund Types		
Combining Balance Sheet - Fiduciary Fund Types - Private Purpose Trust Funds		45
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Fiduciary Fund Types - Private Purpose Trust Funds		46
<i>OTHER SUPPLEMENTARY DATA</i>		
Analysis of Expenditures by Fund - Budgetary Basis		47 - 63
Reconciliation of Expenditures - Budgetary Basis to GAAP Basis		64
Schedule of Capital Lease Obligations		65 - 66
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Basic Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		67 - 68

1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
20	20
21	21
22	22
23	23
24	24
25	25
26	26
27	27
28	28
29	29
30	30
31	31
32	32
33	33
34	34
35	35
36	36
37	37
38	38
39	39
40	40
41	41
42	42
43	43
44	44
45	45
46	46
47	47
48	48
49	49
50	50
51	51
52	52
53	53
54	54
55	55
56	56
57	57
58	58
59	59
60	60
61	61
62	62
63	63
64	64
65	65
66	66
67	67
68	68
69	69
70	70
71	71
72	72
73	73
74	74
75	75
76	76
77	77
78	78
79	79
80	80
81	81
82	82
83	83
84	84
85	85
86	86
87	87
88	88
89	89
90	90
91	91
92	92
93	93
94	94
95	95
96	96
97	97
98	98
99	99
100	100

INDEPENDENT AUDITORS' REPORT

**The Honorable Board of County Commissioners
Oneida County - State of Idaho
Malad, Idaho**

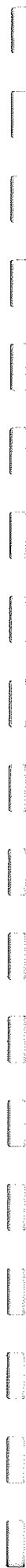
We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Oneida County, Idaho, as of and for the year ended September 30, 2007, which collectively comprise the County's financial statements as listed in the table of contents. These financial statements are the responsibility of Oneida County, Idaho, management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Oneida County Hospital. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it is related to the amounts included for Oneida County Hospital in the component unit column, is based solely on the report of the other auditors. Oneida County Hospital was not audited in accordance with *Government Auditing Standards*.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit, and the report of other auditors, provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Oneida County, Idaho, as of September 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Oneida County, Idaho, has not presented management discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 14, 2008, on our consideration of Oneida County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



The budgetary comparison schedules are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United State of America. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Oneida County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the report of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Searle Hart and Associates, PLLC

January 14, 2008

FINANCIAL SECTION

ONEIDA COUNTY - STATE OF IDAHO
STATEMENT OF NET ASSETS
September 30, 2007

	GOVERNMENTAL ACTIVITIES	TOTAL	COMPONENT UNIT
ASSETS			
Cash - County Treasurer	\$ 1,338,175	\$ 1,338,175	\$ 150,574
Taxes receivable	92,748	92,748	-
Receivables	53,450	53,450	1,436,105
Internal balances	-	-	-
Due from other governmental agencies	353,004	353,004	-
Inventories	-	-	-
Other assets	-	-	501,999
Capital Assets			
Land and improvements not being depreciated	60,310	60,310	36,073
Infrastructure and infrastructure in progress	-	-	-
Buildings	933,531	933,531	2,304,462
Equipment and furniture	1,747,457	1,747,457	1,657,264
Buildings and equipment under capital leases	1,334,598	1,334,598	387,551
Less: accumulated depreciation	(2,194,975)	(2,194,975)	(3,482,393)
Total Capital Assets	1,880,921	1,880,921	902,957
TOTAL ASSETS	\$ 3,718,298	\$ 3,718,298	\$ 2,991,635

The notes to the financial statements are an integral part of this statement.

	GOVERNMENTAL ACTIVITIES	TOTAL	COMPONENT UNIT
LIABILITIES			
Accounts payable and accrued expenses	\$ 273,210	\$ 273,210	\$ 911,373
Due to other governmental agencies	-	-	-
Deferred revenues	-	-	-
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	170,212	170,212	244,589
Accrued interest	25,337	25,337	4,392
Compensated absences	15,446	15,446	-
Claims and judgments	-	-	-
Due in more than one year			
Bonds, capital leases and contracts	628,974	628,974	131,463
Accrued interest	-	-	-
Compensated absences	87,526	87,526	474,951
Landfill postclosure costs	330,000	330,000	-
Claims and judgments	-	-	-
TOTAL LIABILITIES	<u>1,530,705</u>	<u>1,530,705</u>	<u>1,766,768</u>
NET ASSETS			
Invested in capital assets, net of related debt	726,398	726,398	526,905
Restricted for:			
Capital projects	-	-	-
Debt service	-	-	-
Other projects	-	-	181,023
Unrestricted	<u>1,461,195</u>	<u>1,461,195</u>	<u>516,939</u>
TOTAL NET ASSETS	<u>\$ 2,187,593</u>	<u>\$ 2,187,593</u>	<u>\$ 1,224,867</u>

ONEIDA COUNTY - STATE OF IDAHO
 STATEMENT OF ACTIVITIES
 For the Year Ended September 30, 2007

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUE		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 885,868	\$ 87,581	\$ 6,609	\$ -
Public safety	1,533,238	171,995	255,141	-
Public works	1,003,288	142,865	1,002,935	-
Health, welfare and sanitation	369,962	146,269	-	-
Culture and recreation	141,038	58,196	11,210	-
Education	-	-	-	-
Conservation/economic development	84,671	6,849	14,202	-
Interest on long-term debt	49,971	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>4,068,036</u>	<u>613,755</u>	<u>1,290,097</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 4,068,036</u>	<u>\$ 613,755</u>	<u>\$ 1,290,097</u>	<u>\$ -</u>
Component Units				
Oneida County Hospital	\$ 6,235,742	\$ 6,194,818	\$ 30,975	\$ 20,400
TOTAL COMPONENT UNITS	<u>\$ 6,235,742</u>	<u>\$ 6,194,818</u>	<u>\$ 30,975</u>	<u>\$ 20,400</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Franchise taxes

Public service taxes

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Special item - gain on sale of assets

Transfers

**TOTAL GENERAL REVENUES, SPECIAL ITEMS,
AND TRANSFERS**

Change in Net Assets

Net Assets, September 30, 2006

NET ASSETS, SEPTEMBER 30, 2007

NET (EXPENSE) REVENUE
AND CHANGES IN
NET ASSETS

Primary Government		
Governmental Activities	Total	Component Units
\$ (791,678)	\$ (791,678)	
(1,106,102)	(1,106,102)	
142,512	142,512	
(223,693)	(223,693)	
(71,632)	(71,632)	
-	-	
(63,620)	(63,620)	
(49,971)	(49,971)	
<u>(2,164,184)</u>	<u>(2,164,184)</u>	
<u>(2,164,184)</u>	<u>(2,164,184)</u>	
		\$ <u>10,451</u>
		<u>10,451</u>
1,370,246	1,370,246	4,357
-	-	-
833	833	-
835,382	835,382	-
-	-	-
63,446	63,446	11,020
311,029	311,029	43,963
-	-	-
-	-	-
<u>2,580,936</u>	<u>2,580,936</u>	<u>59,340</u>
416,752	416,752	69,791
<u>1,770,841</u>	<u>1,770,841</u>	<u>1,155,076</u>
\$ <u><u>2,187,593</u></u>	\$ <u><u>2,187,593</u></u>	\$ <u><u>1,224,867</u></u>

ONEIDA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2007

	GENERAL FUND	ROAD AND BRIDGE	JUSTICE FUND	SOLID WASTE
ASSETS				
Cash and cash equivalents	\$ 333,398	\$ 316,245	\$ 51,029	\$ 320,756
Investments	-	-	-	-
Taxes receivable, net	31,861	-	34,882	-
Due from other funds	-	-	-	-
Receivable from other governments	69,616	234,792	32,420	-
Other receivables	-	-	-	31,262
Inventories	-	-	-	-
Prepaid expenses	-	-	-	-
TOTAL ASSETS	\$ 434,875	\$ 551,037	\$ 118,331	\$ 352,018
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 50,503	\$ 109,544	\$ 51,029	\$ 17,524
Due to other funds	-	-	-	-
Payable to other governments	-	-	-	-
Deferred revenue	29,312	-	32,091	-
Other payables	-	-	-	-
TOTAL LIABILITIES	79,815	109,544	83,120	17,524
FUND BALANCES				
Reserved for:				
Inventories	-	-	-	-
Encumbrances	-	-	-	-
Prepaid expenses	-	-	-	-
Debt service	-	-	-	-
Other purposes	-	-	-	-
Unreserved	355,060	441,493	35,211	334,494
Unreserved, reported in non-major:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service funds	-	-	-	-
Permanent endowment fund	-	-	-	-
TOTAL FUND BALANCES	355,060	441,493	35,211	334,494
TOTAL LIABILITIES AND FUND BALANCES	\$ 434,875	\$ 551,037	\$ 118,331	\$ 352,018

The notes to the financial statements are an integral part of this statement.

OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 316,747	\$ 1,338,175
-	-
26,005	92,748
-	-
16,176	353,004
22,188	53,450
-	-
-	-
<u>381,116</u>	<u>1,837,377</u>
\$ 44,610	\$ 273,210
-	-
-	-
23,925	85,328
-	-
<u>68,535</u>	<u>358,538</u>
-	-
-	-
-	-
-	-
-	-
-	1,166,258
312,581	312,581
-	-
-	-
-	-
<u>312,581</u>	<u>1,478,839</u>
\$ <u>381,116</u>	\$ <u>1,837,377</u>

THIS PAGE INTENTIONALLY LEFT BLANK

ONEIDA COUNTY - STATE OF IDAHO
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 September 30, 2007

Total fund balance, governmental funds: \$ 1,478,839

Amounts reported for governmental activities in the Statement of Net Assets
 are different because:

Capital assets used in governmental activities are not current financial
 resources and therefore are not reported in this fund financial statement, but
 are reported in the governmental activities of the Statement of Net Assets. 1,880,921

Certain other long-term assets are not available to pay current period
 expenditures and therefore are not reported in this fund financial statement,
 but are reported in the governmental activities of the Statement of Net Assets. 85,328

Some liabilities, (such as Notes Payable, Capital Lease Contracts Payable,
 Long-term Compensated Absences, and Bonds Payable), are not due and
 payable in the current period and are not included in the fund financial
 statement, but are included in the governmental activities of the Statement of
 Net Assets. (1,257,495)

Net Assets of Governmental Activities in the Statement of Net Assets: \$ 2,187,593

ONEIDA COUNTY - STATE OF IDAHO
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 GOVERNMENTAL FUNDS
 For the Year Ended September 30, 2007

	GENERAL FUND	ROAD AND BRIDGE	JUSTICE FUND	SOLID WASTE
REVENUES				
Property taxes	\$ 341,560	\$ -	\$ 391,110	\$ -
Fees and fines	-	-	-	-
Licenses and permits	29,536	-	-	-
Intergovernmental	615,525	1,002,935	361,026	-
Charges for services	56,516	90,665	87,121	342,781
Investment earnings	63,446	-	-	-
Miscellaneous	92,333	57,133	28,898	20,195
	<u>1,198,916</u>	<u>1,150,733</u>	<u>868,155</u>	<u>362,976</u>
EXPENDITURES				
Current:				
General government	690,225	-	-	-
Public safety	6,316	-	1,229,670	-
Public works	-	869,992	-	-
Health, welfare and sanitation	34,038	-	-	193,887
Culture and recreation	-	-	-	-
Education	-	-	-	-
Conservation/economic development	-	-	-	-
Debt Service:				
Principal	30,692	105,542	53,355	35,290
Interest and other charges	8,700	27,319	2,366	10,157
Capital outlay	-	33,000	227,557	17,000
	<u>769,971</u>	<u>1,035,853</u>	<u>1,512,948</u>	<u>256,334</u>
Excess (deficiency) of revenues over expenditures	428,945	114,880	(644,793)	106,642
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	-	-	103,421	-
Other sources	-	-	148,368	-
Other uses	-	-	-	-
Transfers in	-	-	418,978	-
Transfers out	(427,591)	-	-	-
	<u>(427,591)</u>	<u>-</u>	<u>670,767</u>	<u>-</u>
SPECIAL ITEM				
Proceeds from sale of assets	-	-	-	-
Net change in fund balances	1,354	114,880	25,974	106,642
Fund Balances, Oct. 1, 2006	<u>353,706</u>	<u>326,613</u>	<u>9,237</u>	<u>227,852</u>
FUND BALANCES, SEPT. 30, 2007	<u>\$ 355,060</u>	<u>\$ 441,493</u>	<u>\$ 35,211</u>	<u>\$ 334,494</u>

The notes to the financial statements are an integral part of this statement.

OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 320,602	\$ 1,053,272
-	-
-	29,536
139,960	2,119,446
266,331	843,414
-	63,446
31,830	230,389
<u>758,723</u>	<u>4,339,503</u>
153,509	843,734
199,649	1,435,635
17,595	887,587
71,155	299,080
132,888	132,888
-	-
84,671	84,671
6,500	231,379
-	48,542
10,800	288,357
<u>676,767</u>	<u>4,251,873</u>
81,956	87,630
-	103,421
-	148,368
-	-
8,613	427,591
-	(427,591)
<u>8,613</u>	<u>251,789</u>
-	-
90,569	339,419
<u>222,012</u>	<u>1,139,420</u>
\$ <u><u>312,581</u></u>	\$ <u><u>1,478,839</u></u>

ONEIDA COUNTY - STATE OF IDAHO
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
 TO THE STATEMENT OF ACTIVITIES
 For the Year Ended September 30, 2007

Net change in fund balances - total governmental funds: \$ 339,419

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

This is the amount by which capital outlays of \$288,357 exceeded depreciation of \$270,416 in the current period.

17,941

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net assets differs from the change in fund balance by the cost of the asset sold.

Governmental funds report long term debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of long-term debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded repayments.

127,958

Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds statements.

(3,037)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Net change in accrued interest not reflected on Governmental funds

(1,429)

Net change in accrued landfill postclosure costs

(60,000)

Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This is the net change in the compensated absence liability.

(4,100)

Change in net assets of governmental activities:

\$ 416,752

ONEIDA COUNTY - STATE OF IDAHO
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 PROPRIETARY FUND TYPES - COMPONENT UNIT
 ONEIDA COUNTY HOSPITAL
 For the Year Ended June 30, 2007

REVENUES, GAINS AND OTHER SUPPORT

Net patient service revenue	\$ 6,194,818
Other revenue	43,963

TOTAL OPERATING REVENUES	<u>6,238,781</u>
---------------------------------	------------------

EXPENSES

Salaries and benefits	3,561,459
Professional fees	1,087,345
Supplies	809,093
Insurance	119,335
Utilities	78,361
Repairs and maintenance	122,473
Miscellaneous	118,161
Depreciation and amortization	228,958
Travel, dues and education	76,300

TOTAL OPERATING EXPENSES	<u>6,201,485</u>
---------------------------------	------------------

INCOME (LOSS) FROM OPERATIONS	<u>37,296</u>
--------------------------------------	---------------

OTHER INCOME (EXPENSE)

Investment income	11,020
Interest	(34,257)
Capital grants	20,400
Contributions	30,975
Property tax	4,357

	<u>32,495</u>
--	---------------

Changes in Net Assets	<u>69,791</u>
-----------------------	---------------

Net Assets - July 1, 2006	<u>1,155,076</u>
---------------------------	------------------

NET ASSETS - June 30, 2007	<u><u>\$ 1,224,867</u></u>
-----------------------------------	----------------------------

ONEIDA COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPES - COMPONENT UNIT
ONEIDA COUNTY HOSPITAL
For the Year Ended June 30, 2007

CASH FLOWS FROM OPERATING ACTIVITIES

Payments from and on behalf of patients	\$ 5,906,534
Payments to employees	(3,491,467)
Payments to suppliers and contractors	(2,334,772)
Other receipts and payments, net	43,963

Net cash provided by operating activities	<u>124,258</u>
---	----------------

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Property taxes	4,357
Proceeds from note payable	45,000
Payment on note payable	(15,000)
Interest paid on other noncapital borrowing	(5,884)
Noncapital grants and contributions	30,975

Net cash provided by noncapital financing activities	<u>59,448</u>
--	---------------

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchase of capital assets	(87,541)
Principal payments on long-term debt	(237,835)
Interest paid on long-term debt	(32,377)
Proceeds from capital grants	20,400

Net cash used in capital and related financing activities	<u>(337,353)</u>
---	------------------

CASH FLOWS FROM INVESTING ACTIVITIES

Interest received on investments	<u>11,020</u>
----------------------------------	---------------

Net cash provided by investing activities	<u>11,020</u>
---	---------------

NET DECREASE IN CASH AND CASH EQUIVALENTS	(142,627)
--	------------------

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>473,724</u>
---	-----------------------

CASH AND CASH EQUIVALENTS, END OF YEAR	\$ <u><u>331,097</u></u>
---	---------------------------------

RECONCILIATION OF CASH TO THE BALANCE SHEETS:

Cash in current assets	\$ 150,574
Noncurrent cash held by trustee for debt service	<u>181,023</u>

Cash, end of year	\$ <u><u>331,597</u></u>
-------------------	---------------------------------

**RECONCILIATION OF INCOME FROM OPERATIONS TO
NET CASH PROVIDED BY OPERATING ACTIVITIES**

Income (Loss) from operations	\$	37,296
Adjustments to reconcile loss from operations to net cash provided by operating activities:		
Depreciation and amortization		228,958
Provision for bad debts		148,407
Decrease (increase) in current assets:		
Receivables		
Patient accounts, net		(621,830)
Estimated third-party payor settlements		71,611
Supplies and other current assets		(29,920)
Increase (decrease) in current liabilities:		
Accounts payable		106,216
Salaries, wages and related liabilities		69,992
Estimated third-party payor settlements		113,528
Net cash provided by operating activities	\$	<u>124,258</u>

**SUPPLEMENTAL SCHEDULE OF NONCASH CAPITAL AND
RELATED FINANCING ACTIVITIES:**

Purchase of equipment by assuming capital lease obligations	\$	<u>55,045</u>
---	----	---------------

ONEIDA COUNTY - STATE OF IDAHO
 STATEMENT OF FIDUCIARY NET ASSETS
 September 30, 2007

	PRIVATE PURPOSE TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash	\$ 73,240	\$ 44,583
Receivables	-	125,044
TOTAL ASSETS	<u>73,240</u>	<u>169,627</u>
LIABILITIES		
Accounts payable and accrued expenses	36,400	44,583
Payable to the State of Idaho	-	-
Payable to taxing districts	-	(45,753)
Deferred revenues	-	170,797
TOTAL LIABILITIES	<u>36,400</u>	<u>169,627</u>
NET ASSETS	<u>\$ 36,840</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

ONEIDA COUNTY - STATE OF IDAHO
 STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 September 30, 2007

	PRIVATE PURPOSE TRUST FUNDS
ADDITIONS	
Taxes	\$ -
Licenses and permits	-
Intergovernmental revenues	312,096
Charges in services	1,166
Fines and forfeitures	-
Investment interest	-
Miscellaneous and contributions	65,453
Transfers from other funds	8,484
Total additions	<u>387,199</u>
DEDUCTIONS	
Trust operating expenses	376,987
Transfers to other funds	-
Total deductions	<u>376,987</u>
Change in Net Assets	10,212
Net Assets - Oct. 1, 2006	<u>26,628</u>
Net Assets - Sept. 30, 2007	<u><u>\$ 36,840</u></u>

NOTES TO THE FINANCIAL STATEMENTS

ONEIDA COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

NOTES INDEX

1. Summary of Significant Accounting Policies
 - A. General
 - B. Reporting Entity
 - C. Component Unit – Oneida County Hospital
 - D. Government-Wide and Fund Financial Statements
 - E. Measurement Focus and Basis of Accounting
 - F. Assets, Liabilities, and Fund Balances/Net Assets
 - G. Budgets and Budgetary Accounting
 - H. Compensated Absences and Post-Employment Benefits
 - I. Revenues and Expenditures/Expenses
 - J. Expenditure/Expense Recognition
 - K. Interfund Activity and Balances
 - L. Use of Estimates
2. Cash and Investments
3. Capital Assets
4. Retirement Plan
5. Litigation and Contingent Liabilities
6. Long-Term Debt and Capital Leases
7. Closure and Postclosure Care Costs
8. Reserved Fund Balances and Restricted Net Assets
9. Related Party Transactions
10. Material Violation of Finance-Related Legal and Contractual Provisions
11. Risk Management
12. Internal Control
13. Deficits and Interfund Transactions
14. Interfund Transfers
15. Subsequent Events

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Oneida County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statements No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- Financial statements prepared using the full accrual accounting method for all County activities.

The County's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The scope of the reporting entity is intended to cover those funds under the direct jurisdiction of the governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Oneida County government and are not included in this report except for Oneida County Hospital which is audited by other auditors and is included as a component unit of the County. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. COMPONENT UNIT – ONEIDA COUNTY HOSPITAL

The component unit column in the combined financial statements includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County.

Oneida County Hospital is an 11-bed acute care hospital with an attached 41-bed long-term nursing care facility, licensed by the State of Idaho to provide certain healthcare services to area residents. The Hospital Board was created by Oneida County in accordance with the statutes of the State of Idaho. The Board is appointed by the Board of County Commissioners. The County Commissioners have the power to approve or disapprove rules and regulations for the conduct and operations of the hospital property.

Complete financial statements of Oneida County Hospital can be obtained from their administration office at 150 North 200 West, Malad, Idaho 83252. The Hospital has a fiscal year end of June 30, 2007.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-Wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The *Statement of Net Assets* presents the County's non-fiduciary assets and liabilities, with the difference reported as net assets. Net assets are restricted when constraints placed upon them are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental*, *proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - The fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.
- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges, and is funded primarily from State Highway User proceeds and also from general property tax revenues.
- **Justice Fund** - This fund accounts for law enforcement activities of the county. It is funded primarily from general property tax revenues, prisoner housing and grants.
- **Solid Waste** - This fund accounts for the transfer of solid waste and landfill operations of the County. It is funded primarily from user fees.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds -- Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds -- The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Fund -- The Debt Service Fund is used to account for the accumulation of resources and for the repayment of general long-term debt principal, interest, and related costs. The County transfers money from other funds to pay the bonded indebtedness.

Proprietary Fund Types -- Enterprise Funds

Enterprise Funds -- Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds -- Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net assets and changes in net assets.

Trust and Agency Funds -- Private Purpose Trust Funds account for funds held in a trustee capacity. Agency funds are purely custodial in nature.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

For business-type activities and enterprise funds, the County follows all GASB pronouncements and all Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 unless those standards conflict with a GASB pronouncement.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

F. ASSETS, LIABILITIES, AND FUND BALANCES/NET ASSETS

Following are the County's significant policies regarding recognition and reporting of certain assets, liabilities, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments and certificates of deposit with original maturities greater than three months.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance of doubtful accounts. Property taxes not collected before December 1, 2007 are classified as deferred revenue.

Capital Assets

The County defines a capital asset as an asset with an initial cost of \$10,000 or more for equipment, \$50,000 or more for land and buildings, \$250,000 or more for new infrastructure and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair value on the date of donation.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straightline method over the following estimated useful lives of 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets will be added at a later date.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums, discounts, and issuance costs are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Net Assets/Fund Balances

The difference between assets and liabilities is net assets on the government-wide, proprietary fund, and fiduciary fund statements, and fund balance on the governmental fund statements.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. The Oneida County has satisfied the basic requirements prescribed in the following particulars:

- 1) Formulation of subsequent year budget requirements by internal County officers and personnel.
- 2) Perusal of formulated budgets by the County Commission and its clerk.
- 3) Presentation of preliminary and final budget requirements in formal news media of the County.
- 4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption is accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2007, unrecorded fund liabilities included approximately \$102,972 of total leave time accumulations and are considered normal to the County operation.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Assets.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Oneida County considers property tax revenues to be "available" if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. All other revenues, including sales taxes, are considered to be available if they are collected within 60 days after year-end. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for the enterprise fund, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, then unrestricted resources.

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2007. During 2007, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

2. CASH AND INVESTMENTS

Cash and cash equivalents are defined as those financial instruments which have a maturity date of three months or less from the date of acquisition.

Cash deposits and investments of the County as of September 30, 2007, totaled \$1,509,655, of which \$1,509,655 represented demand deposits. Of the total deposits, \$1,338,175 was allocated to governmental funds.

The deposits by the County are not collateralized nor are they required to be by Idaho statute. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investment rights and restrictions cited by the Idaho Code Section, Title 67, 67-210.

The County does not have a written policy addressing credit, custodial credit or interest risk.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions was \$1,509,655 and the bank balance was \$1,414,090. Of this amount, \$104,959 was covered by FDIC insurance.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2007 was as follows:

<u>Governmental Activities</u>	Balance 10-01-2006	Additions	Deletions	Balance 09-30-2007
Capital assets, not being depreciated				
Land	\$ 60,310	\$ -	\$ -	\$ 60,310
Total capital assets, not being depreciated	60,310	-	-	60,310
Capital assets, being depreciated				
Buildings and improvements	933,531	-	-	933,531
Machinery and equipment	1,535,451	235,006	(23,000)	1,747,457
Buildings and improvements – leased	135,996	-	-	135,996
Machinery and equipment – leased	1,145,251	103,071	(49,720)	1,198,602
Total capital assets, being depreciated	3,750,229	338,077	(72,720)	4,015,586
Less accumulated depreciation for				
Buildings and improvements	(387,039)	(22,931)	23,000	(386,970)
Machinery and equipment	(1,560,520)	(247,485)	-	(1,808,005)
Total accumulated depreciation	(1,947,559)	(270,416)	23,000	(2,194,975)
Total capital assets, being depreciated, net	1,802,670	67,661	(49,720)	1,820,611
Governmental activity, capital assets, net	\$ 1,862,980	\$ 67,661	\$ (49,720)	\$ 1,880,921

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

3. CAPITAL ASSETS (Continued)

Depreciation expense was charged to current function of the primary government as follows:

<u>Governmental activities</u>	
General government	\$ 7,292
Public safety	97,604
Public works	115,701
Health, welfare and sanitation	41,669
Culture and recreation	8,150
Conservation and economic development	-
Total governmental activities	<u>\$ 270,416</u>

4. RETIREMENT PLAN

Public Employee Retirement System of Idaho – The PERSI Base Plan, a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the Plan are available from the PERSI website or in print upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighter) of the average monthly salary for the highest consecutive 42 months.

The contribution requirements of Oneida County and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2007, the required contribution rate as a percentage of covered payroll for members was 6.23% for general members and 7.65% for police/firefighters. The employer rate as a percentage of covered payroll was 10.39% for general members and 10.73% for police/firefighter members. Oneida County's employer contributions required and paid were \$145,535, \$142,184, and \$140,408 for the three years ended September 30, 2007, 2006, and 2005 respectively.

5. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

6. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations of the county include compensated absences, accrued interest, capital leases and landfill postclosure costs. During the year ending September 30, 2007, the following changes occurred in long-term debt:

	Balance 10-01-2006	Additions	Reductions	Balance 09-30-2007	Amounts due within one year
Governmental activities					
Compensated absences	\$ 98,872	\$ 4,100	\$ -	\$ 102,972	\$ 15,446
Accrued interest	23,908	25,337	(23,908)	25,337	25,337
Capital leases	927,144	103,421	(231,379)	799,186	170,212
Landfill closure costs	270,000	60,000	-	330,000	-
Total governmental activities	\$ 1,319,924	\$ 192,858	\$ (255,287)	\$ 1,257,495	\$ 210,995

Debt Service Requirements:

Debt service requirements on long-term debt at September 30, 2007, are as follows:

Year	<u>Governmental Activities</u>	
	<u>Capital Leases</u>	
	Principal	Interest
2008	\$ 170,212	\$ 35,560
2009	307,248	29,773
2010	222,994	10,769
2011	67,174	4,680
2012	15,433	1,420
2013	16,125	729
	<u>\$ 799,186</u>	<u>\$ 82,931</u>

Interest rates on capital leases vary between 3.63% and 11.87%.

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the Road and Bridge Fund.

Compensated absences typically have been liquidated in the general and other governmental funds.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

7. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require the Oneida County solid waste landfills to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste. The total estimated cost of the landfill closure is minimal and postclosure care is estimated to be \$11,000 per year for 30 years for a total of \$330,000. The current landfill, though not at capacity, will be closed in 2008 and the new landfill will open as soon as weather permits. The old Oneida County solid waste landfill will recognize the remaining estimated cost of closure and postclosure care of \$11,000 per year as the landfill is closed and monitored. The remaining estimated liability of \$330,000 is based on what it would cost to perform all closure and postclosure care of the current landfill site in 2007 dollars. The County expects to close the current landfill as soon as weather conditions allow opening the new landfill site. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has purchased 160 acres and is ready to start accepting waste on 42 of the 160 acres. This new site has approval from DEQ, however, no closure costs are calculated at this point until operations begin.

The Oneida County solid waste landfill is not required to fund contributions to a trust to finance closure and postclosure care. The County may find that funding requirements may be inadequate or that additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) and these costs may need to be covered by charges to future landfill users or from tax revenue.

8. RESERVED FUND BALANCES AND RESTRICTED NET ASSETS

There are no reserved or encumbered fund balances as of September 30, 2007.

9. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

10. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

11. RISK MANAGEMENT

Oneida County has elected to carry general liability insurance for the year ended September 30, 2007, through ICRMP.

12. INTERNAL CONTROL

The County is organized and functions under the standards prescribed by the Idaho Constitution and conforms to such standards in relation to the separation of duties and responsibilities for internal control purposes.

The function of internal auditing is limited by organization size and experience of personnel. However, basic cash flow and tax control liaison and audit are performed within the County.

ONEIDA COUNTY - STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2007

13. DEFICITS AND INTERFUND TRANSACTIONS

There were no fund deficits reportable by the County.

There were no interfund account balances at September 30, 2007.

14. INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2007, consisted of the following:

<u>Transfer from:</u>	<u>General</u>
<u>Transfer to:</u>	
Airport	\$ 2,285
Justice	418,978
Health District	3,060
Weeds	<u>3,268</u>
Total	<u>\$ 427,591</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the various funds to finance programs accounted for in other funds in accordance with budgetary authorizations.

15. SUBSEQUENT EVENTS

There are no known subsequent events that will have a material impact on the operation of the County.

THIS PAGE INTENTIONALLY LEFT BLANK

REQUIRED SUPPLEMENTARY INFORMATION

ONEIDA COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2007

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ 333,899	\$ 333,899	\$ 339,888
Fees and fines	-	-	-
Licenses and permits	5,201	5,201	29,536
Intergovernmental	117,808	117,808	264,426
Charges for services	8,745	8,745	56,516
Investment earnings	7,514	7,514	63,446
Miscellaneous	2,012	2,012	92,333
	<u>475,179</u>	<u>475,179</u>	<u>846,145</u>
EXPENDITURES			
Current:			
General government			
Public safety	694,659	719,263	722,403
Public works	6,845	6,845	6,316
Health, welfare and sanitation	-	-	-
Culture and recreation	32,461	34,585	34,038
Education	-	-	-
Conservation/economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	8,700	8,700	6,633
	<u>742,665</u>	<u>769,393</u>	<u>769,390</u>
Excess (deficiency) of revenues over expenditures	(267,486)	(294,214)	76,755
OTHER FINANCING SOURCES (USES)			
Proceeds from long term debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	(34,979)
TOTAL OTHER FINANCING SOURCES AND USES	<u>-</u>	<u>-</u>	<u>(34,979)</u>
SPECIAL ITEM			
Proceeds from sale capital assets	-	-	-
Net change in fund balances	(267,486)	(294,214)	41,776
Fund Balances, Oct. 1, 2006	<u>272,980</u>	<u>272,980</u>	<u>272,980</u>
FUND BALANCES, SEPT. 30, 2007	<u>\$ 5,494</u>	<u>\$ (21,234)</u>	<u>\$ 314,756</u>

GAAP DIFFERENCES		GAAP BASIS	
\$	1,672	\$	341,560
	-		-
	-		29,536
	351,099		615,525
	-		56,516
	-		63,446
	-		92,333
	<u>352,771</u>		<u>1,198,916</u>
	(32,178)		690,225
	-		6,316
	-		-
	-		34,038
	-		-
	-		-
	30,692		30,692
	8,700		8,700
	<u>(6,633)</u>		<u>-</u>
	<u>581</u>		<u>769,971</u>
	352,190		428,945
	-		-
	-		-
	<u>(392,612)</u>		<u>(427,591)</u>
	<u>(392,612)</u>		<u>(427,591)</u>
	<u>-</u>		<u>-</u>
	(40,422)		1,354
	<u>80,726</u>		<u>353,706</u>
\$	<u><u>40,304</u></u>	\$	<u><u>355,060</u></u>

ONEIDA COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2007

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	785,536	785,536	1,009,157
Charges for services	28,084	28,084	90,665
Investment earnings	-	-	-
Miscellaneous	4,961	4,961	57,133
	<u>818,581</u>	<u>818,581</u>	<u>1,156,955</u>
EXPENDITURES			
Current:			
General government			
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	898,440	898,440	869,992
Culture and recreation	-	-	-
Education	-	-	-
Conservation/economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	130,000	137,412	165,861
	<u>1,028,440</u>	<u>1,035,852</u>	<u>1,035,853</u>
Excess (deficiency) of revenues over expenditures	(209,859)	(217,271)	121,102
OTHER FINANCING SOURCES (USES)			
Proceeds from long term debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND USES	<u>-</u>	<u>-</u>	<u>-</u>
SPECIAL ITEM			
Proceeds from sale capital assets	-	-	-
Net change in fund balances	(209,859)	(217,271)	121,102
Fund Balances, Oct. 1, 2006	85,599	85,599	85,599
FUND BALANCES, SEPT. 30, 2007	<u>\$ (124,260)</u>	<u>\$ (131,672)</u>	<u>\$ 206,701</u>

GAAP DIFFERENCES		GAAP BASIS	
\$	-	\$	-
	-		-
	-		-
	(6,222)		1,002,935
	-		90,665
	-		-
	-		57,133
	(6,222)		1,150,733
	-		-
	-		-
	-		869,992
	-		-
	-		-
	-		-
	105,542		105,542
	27,319		27,319
	(132,861)		33,000
	-		1,035,853
	(6,222)		114,880
	-		-
	-		-
	-		-
	-		-
	(6,222)		114,880
	241,014		326,613
\$	<u>234,792</u>	\$	<u>441,493</u>

ONEIDA COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
JUSTICE FUND
For the year ended September 30, 2007

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ 381,960	\$ 381,960	\$ 389,236
Fees and fines	383	383	-
Licenses and permits	-	-	-
Intergovernmental	753,222	753,222	336,055
Charges for services	157,453	157,453	87,121
Investment earnings	-	-	-
Miscellaneous	43,920	43,920	28,898
	<u>1,336,938</u>	<u>1,336,938</u>	<u>841,310</u>
EXPENDITURES			
Current:			
General government			
Public safety	-	-	-
Public works	1,218,438	1,218,438	1,152,351
Health, welfare and sanitation	-	-	-
Culture and recreation	-	-	-
Education	-	-	-
Conservation/economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	118,500	118,500	108,145
	<u>1,336,938</u>	<u>1,336,938</u>	<u>1,260,496</u>
Excess (deficiency) of revenues over expenditures	-	-	(419,186)
OTHER FINANCING SOURCES (USES)			
Proceeds from long term debt	-	-	-
Proceeds from other sources	-	-	-
Transfers in	-	-	418,315
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND USES	<u>-</u>	<u>-</u>	<u>418,315</u>
SPECIAL ITEM			
Proceeds from sale capital assets	-	-	-
Net change in fund balances	-	-	(871)
Fund Balances, Oct. 1, 2006	<u>35,753</u>	<u>35,753</u>	<u>35,753</u>
FUND BALANCES, SEPT. 30, 2007	<u>\$ 35,753</u>	<u>\$ 35,753</u>	<u>\$ 34,882</u>

GAAP DIFFERENCES		GAAP BASIS	
\$	1,874	\$	391,110
	-		-
	-		-
	24,971		361,026
	-		87,121
	-		-
	-		28,898
	<u>26,845</u>		<u>868,155</u>
	-		-
	77,319		1,229,670
	-		-
	-		-
	-		-
	-		-
	53,355		53,355
	2,366		2,366
	<u>119,412</u>		<u>227,557</u>
	<u>252,452</u>		<u>1,512,948</u>
	(225,607)		(644,793)
	103,421		103,421
	148,368		148,368
	663		418,978
	<u>-</u>		<u>-</u>
	<u>252,452</u>		<u>670,767</u>
	-		-
	26,845		25,974
	<u>(26,516)</u>		<u>9,237</u>
\$	<u>329</u>	\$	<u>35,211</u>

ONEIDA COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2007

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	\$ -	\$ -	\$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	159,103	159,103	342,180
Investment earnings	-	-	-
Miscellaneous	1,529	1,529	20,195
	<u>160,632</u>	<u>160,632</u>	<u>362,375</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Culture and recreation	220,132	220,132	189,611
Education	-	-	-
Conservation/economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	70,500	70,500	66,723
	<u>290,632</u>	<u>290,632</u>	<u>256,334</u>
Excess (deficiency) of revenues over expenditures	(130,000)	(130,000)	106,041
OTHER FINANCING SOURCES (USES)			
Proceeds from long term debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND USES	<u>-</u>	<u>-</u>	<u>-</u>
SPECIAL ITEM			
Proceeds from sale capital assets	-	-	-
Net change in fund balances	(130,000)	(130,000)	106,041
Fund Balances, Oct. 1, 2006	228,453	228,453	228,453
FUND BALANCES, SEPT. 30, 2007	<u>\$ 98,453</u>	<u>\$ 98,453</u>	<u>\$ 334,494</u>

GAAP DIFFERENCES	GAAP BASIS
\$ -	\$ -
-	-
-	-
-	-
601	342,781
-	-
-	20,195
<u>601</u>	<u>362,976</u>
-	-
-	-
-	-
4,276	193,887
-	-
-	-
35,290	35,290
10,157	10,157
(49,723)	17,000
<u>-</u>	<u>256,334</u>
601	106,642
-	-
-	-
<u>-</u>	<u>-</u>
-	-
<u>-</u>	<u>-</u>
601	106,642
(601)	227,852
<u>\$ -</u>	<u>\$ 334,494</u>

SUPPLEMENTARY INFORMATION

ONEIDA COUNTY - STATE OF IDAHO
 COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
 NONMAJOR SPECIAL REVENUE FUNDS
 September 30, 2007

	<u>AIRPORT</u>	<u>AMBULANCE</u>	<u>VETERAN MEMORIAL</u>	<u>DISTRICT COURT</u>
ASSETS				
Cash - County Treasurer	\$ 1,211	\$ 55,837	\$ 916	\$ 91,144
Accounts receivable	-	22,188	-	-
Taxes receivable	516	-	271	-
Other receivables	239	-	66	-
	<u>\$ 1,966</u>	<u>\$ 78,025</u>	<u>\$ 1,253</u>	<u>\$ 91,144</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 1,211	\$ 2,844	\$ -	\$ 5,670
Deferred revenue	475	-	249	-
	<u>1,686</u>	<u>2,844</u>	<u>249</u>	<u>5,670</u>
FUND BALANCES				
Reserved fund balances	-	-	-	-
Unreserved fund balances	280	75,181	1,004	85,474
	<u>280</u>	<u>75,181</u>	<u>1,004</u>	<u>85,474</u>
	<u>\$ 1,966</u>	<u>\$ 78,025</u>	<u>\$ 1,253</u>	<u>\$ 91,144</u>

ONEIDA COUNTY - STATE OF IDAHO
 COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
 NONMAJOR SPECIAL REVENUE FUNDS
 September 30, 2007

	COUNTY FAIR	HEALTH DISTRICT	PARKS & RECREATION	INDIGENT & CHARITY
ASSETS				
Cash - County Treasurer	\$ 34,440	\$ 378	\$ 8,835	\$ 25,484
Accounts receivable	-	-	-	-
Taxes receivable	2,741	1,819	1,646	3,403
Other receivables	1,816	1,304	1,076	2,740
	<u>38,997</u>	<u>3,501</u>	<u>11,557</u>	<u>31,627</u>
	\$ <u>38,997</u>	\$ <u>3,501</u>	\$ <u>11,557</u>	\$ <u>31,627</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 11,269	\$ 378	\$ 2,026	\$ 578
Deferred revenue	2,522	1,673	1,514	3,131
	<u>13,791</u>	<u>2,051</u>	<u>3,540</u>	<u>3,709</u>
FUND BALANCES				
Reserved fund balances	-	-	-	-
Unreserved fund balances	25,206	1,450	8,017	27,918
	<u>25,206</u>	<u>1,450</u>	<u>8,017</u>	<u>27,918</u>
	\$ <u>38,997</u>	\$ <u>3,501</u>	\$ <u>11,557</u>	\$ <u>31,627</u>

ONEIDA COUNTY						OTHER
REVALUATION	TORT	WEEDS	SEARCH & RESCUE	WATERWAYS	SPECIAL REVENUE	
\$ 13,055	\$ 40,480	\$ 5,680	\$ -	\$ 19,627	\$ 19,660	
-	-	-	-	-	-	
2,792	8,401	4,416	-	-	-	
1,673	4,484	2,778	-	-	-	
<u>17,520</u>	<u>53,365</u>	<u>12,874</u>	<u>-</u>	<u>19,627</u>	<u>19,660</u>	
\$ 9,429	\$ 2,264	\$ 5,680	\$ -	\$ 3,261	\$ -	
2,569	7,729	4,063	-	-	-	
<u>11,998</u>	<u>9,993</u>	<u>9,743</u>	<u>-</u>	<u>3,261</u>	<u>-</u>	
-	-	-	-	-	-	
5,522	43,372	3,131	-	16,366	19,660	
<u>5,522</u>	<u>43,372</u>	<u>3,131</u>	<u>-</u>	<u>16,366</u>	<u>19,660</u>	
<u>\$ 17,520</u>	<u>\$ 53,365</u>	<u>\$ 12,874</u>	<u>\$ -</u>	<u>\$ 19,627</u>	<u>\$ 19,660</u>	

ONEIDA COUNTY - STATE OF IDAHO
 COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
 NONMAJOR SPECIAL REVENUE FUNDS
 September 30, 2007

	<u>TOTALS</u>
ASSETS	
Cash - County Treasurer	\$ 316,747
Accounts receivable	22,188
Taxes receivable	26,005
Other receivables	<u>16,176</u>
	<u>\$ 381,116</u>
 LIABILITIES AND FUND BALANCES	
LIABILITIES	
Warrants payable	\$ 44,610
Deferred revenue	<u>23,925</u>
	<u>68,535</u>
 FUND BALANCES	
Reserved fund balances	-
Unreserved fund balances	<u>312,581</u>
	<u>312,581</u>
	<u>\$ 381,116</u>

THIS PAGE INTENTIONALLY LEFT BLANK

ONEIDA COUNTY - STATE OF IDAHO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended September 30, 2007

	AIRPORT	AMBULANCE	VETERANS MEMORIAL	DISTRICT COURT
REVENUES				
Taxes	\$ 8,486	\$ -	\$ 3,922	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,135	2,550	930	15,879
Charges for services	4,532	115,293	-	83,091
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	422	3,748	36	2,201
	<u>15,575</u>	<u>121,591</u>	<u>4,888</u>	<u>101,171</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	89,684	-	109,965
Health, welfare and sanitation	-	-	-	-
Public works	17,595	-	-	-
Culture and recreation	-	-	4,007	-
Conservation/economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	10,800	-	-
	<u>17,595</u>	<u>100,484</u>	<u>4,007</u>	<u>109,965</u>
Excess (deficiency) of revenues over expenditures	(2,020)	21,107	881	(8,794)
OTHER FINANCIAL SOURCES (USES)				
Proceeds from long-term debt	-	-	-	-
Other sources	-	-	-	-
Statutory transfers in	2,285	-	-	-
Statutory transfers out	-	-	-	-
	<u>265</u>	<u>21,107</u>	<u>881</u>	<u>(8,794)</u>
Excess (deficiency) of revenues over expenditures and other uses				
Fund Balances, Oct. 1, 2006	15	54,074	123	94,268
FUND BALANCES, Sept. 30, 2007	<u>\$ 280</u>	<u>\$ 75,181</u>	<u>\$ 1,004</u>	<u>\$ 85,474</u>

COUNTY FAIR	HEALTH DISTRICT	PARKS & RECREATION	INDIGENT & CHARITY	REVALUATION	TORT
\$ 31,687	\$ 21,764	\$ 18,102	\$ 47,388	\$ 29,076	\$ 111,293
-	-	-	-	-	-
8,864	6,367	10,257	13,360	10,737	29,282
30,486	-	26,080	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,589	103	3,667	8,289	309	868
72,626	28,234	58,106	69,037	40,122	141,443
-	-	-	-	45,542	100,365
-	-	-	-	-	-
-	29,925	-	41,230	-	-
-	-	-	-	-	-
65,158	-	54,200	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
71,658	29,925	54,200	41,230	45,542	100,365
968	(1,691)	3,906	27,807	(5,420)	41,078
-	-	-	-	-	-
-	-	-	-	-	-
-	3,060	-	-	-	-
-	-	-	-	-	-
968	1,369	3,906	27,807	(5,420)	41,078
24,238	81	4,111	111	10,942	2,294
\$ 25,206	\$ 1,450	\$ 8,017	\$ 27,918	\$ 5,522	\$ 43,372

ONEIDA COUNTY - STATE OF IDAHO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended September 30, 2007

	ONEIDA COUNTY			OTHER
	WEEDS	SEARCH & RESCUE	WATERWAYS	SPECIAL REVENUE
REVENUES				
Taxes	\$ 48,884	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	25,187	-	14,412	-
Charges for services	6,849	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	901	-	505	9,192
	<u>81,821</u>	<u>-</u>	<u>14,917</u>	<u>9,192</u>
EXPENDITURES				
General government	-	-	-	7,602
Public safety	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	9,523	-
Conservation/economic development	84,671	-	-	-
Intergovernmental expenditures	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
	<u>84,671</u>	<u>-</u>	<u>9,523</u>	<u>7,602</u>
Excess (deficiency) of revenues over expenditures	(2,850)	-	5,394	1,590
OTHER FINANCIAL SOURCES (USES)				
Proceeds from long-term debt	-	-	-	-
Other sources	-	-	-	-
Statutory transfers in	3,268	-	-	-
Statutory transfers out	-	-	-	-
	<u>418</u>	<u>-</u>	<u>5,394</u>	<u>1,590</u>
Excess (deficiency) of revenues over expenditures and other uses	418	-	5,394	1,590
Fund Balances, Oct. 1, 2006	<u>2,713</u>	<u>-</u>	<u>10,972</u>	<u>18,070</u>
FUND BALANCES, Sept. 30, 2007	<u>\$ 3,131</u>	<u>\$ -</u>	<u>\$ 16,366</u>	<u>\$ 19,660</u>

TOTALS

\$	320,602
	-
	139,960
	266,331
	-
	-
	31,830
	<u>758,723</u>
	153,509
	199,649
	71,155
	17,595
	132,888
	84,671
	-
	6,500
	-
	10,800
	<u>676,767</u>
	81,956
	-
	-
	8,613
	-
	<u>90,569</u>
	222,012
\$	<u><u>312,581</u></u>

ONEIDA COUNTY - STATE OF IDAHO
 COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
 September 30, 2007

	<u>AUDITORS TRUST</u>	<u>SENIOR CITIZENS TRUST</u>	<u>SHERIFF'S REVOLVING TRUST</u>	<u>TOTALS</u>
ASSETS				
Cash - County Treasurer	\$ 58,926	\$ -	\$ 14,314	\$ 73,240
Receivables	-	-	-	-
	<u>\$ 58,926</u>	<u>\$ -</u>	<u>\$ 14,314</u>	<u>\$ 73,240</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 36,291	\$ -	\$ 109	\$ 36,400
	<u>36,291</u>	<u>-</u>	<u>109</u>	<u>36,400</u>
FUND BALANCES				
Unreserved fund balances	<u>22,635</u>	<u>-</u>	<u>14,205</u>	<u>36,840</u>
	<u>\$ 58,926</u>	<u>\$ -</u>	<u>\$ 14,314</u>	<u>\$ 73,240</u>

ONEIDA COUNTY - STATE OF IDAHO
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
 For the Year Ended September 30, 2007

	AUDITOR TRUST	SENIOR CITIZENS TRUST	SHERIFF'S REVOLVING TRUST	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	-
Licenses and permits	-	-	-	-
Intergovernmental revenues	312,096	-	-	312,096
Charges for services	-	-	1,166	1,166
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	65,453	-	-	65,453
	<u>377,549</u>	<u>-</u>	<u>1,166</u>	<u>378,715</u>
EXPENDITURES				
General government	375,937	-	-	375,937
Public safety	-	-	1,050	1,050
Health, welfare and sanitation	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Conservation/economic development	-	-	-	-
Intergovernmental expenditures	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>375,937</u>	<u>-</u>	<u>1,050</u>	<u>376,987</u>
Excess (deficiency) of revenues over expenditures	1,612	-	116	1,728
OTHER FINANCIAL SOURCES (USES)				
Proceeds from long-term debt	-	-	-	-
Statutory transfers in	8,484	-	-	8,484
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	10,096	-	116	10,212
Fund Balances, Oct. 1, 2006	<u>12,539</u>	<u>-</u>	<u>14,089</u>	<u>26,628</u>
FUND BALANCES, Sept. 30, 2007	<u>\$ 22,635</u>	<u>\$ -</u>	<u>\$ 14,205</u>	<u>\$ 36,840</u>

THIS PAGE INTENTIONALLY LEFT BLANK

OTHER SUPPLEMENTARY INFORMATION

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
<i>Clerk/Auditor/Recorder</i>			
Salary - part-time	\$ 29,090	\$ 29,090	\$ -
Salary - officer	35,140	35,140	-
Salary - deputies	20,196	20,196	-
Total A	84,426	84,426	-
Personnel benefits	-	-	-
Travel	1,880	992	888
Supplies	6,500	3,091	3,409
Utilities	-	-	-
Repairs and maintenance	300	1,890	(1,590)
Dues and memberships	122	122	-
Postage	300	1,785	(1,485)
Miscellaneous	100	60	40
Capital outlay	1,000	-	1,000
Total B	10,202	7,940	2,262
Department Totals	94,628	92,366	2,262
<i>Assessor</i>			
Salary - officers	34,413	34,413	-
Salary - deputies	54,060	54,060	-
Salary - motor vehicles	7,401	7,401	-
Salary - employee	28,311	28,311	-
Total A	124,185	124,185	-
Travel	3,300	2,564	736
Supplies	2,700	2,785	(85)
Vehicles	-	-	-
Utilities	700	871	(171)
Repairs and maintenance	2,000	1,970	30
Dues and memberships	300	407	(107)
Postage	2,000	1,999	1
Miscellaneous	-	54	(54)
Capital outlay	-	-	-
Total B	11,000	10,650	350
Department Totals	\$ 135,185	\$ 134,835	\$ 350

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Treasurer/Tax Collector</i>			
Salary - deputies	\$ 28,877	\$ 28,877	\$ -
Salary - officers	34,413	34,413	-
Salary - part-time	-	-	-
Total A	63,290	63,290	-
Travel	1,600	959	641
Supplies	900	938	(38)
Tax deeding and title search	3,000	2,239	761
Miscellaneous	100	8	92
Utilities	-	-	-
Repairs and maintenance	200	20	180
Postage	1,700	1,808	(108)
Dues and memberships	222	122	100
Training	200	175	25
Advertising	250	168	82
Capital outlay	500	90	410
Total B	8,672	6,527	2,145
Department Totals	71,962	69,817	2,145
<i>Commissioners</i>			
Salary - officers	35,443	35,443	-
Total A	35,443	35,443	-
Travel	4,230	4,063	167
Supplies	-	-	-
Utilities	-	-	-
Dues and memberships	300	400	(100)
Miscellaneous	300	256	44
Capital outlay	-	-	-
Total B	4,830	4,719	111
Department Totals	\$ 40,273	\$ 40,162	\$ 111

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Coroner</i>			
Salary - officers	\$ 1,127	\$ 1,127	\$ -
Total A	1,127	1,127	-
Travel	100	-	100
Jury and witnesses	50	-	50
Total B	2,274	2,124	150
Department Totals	3,401	3,251	150
<i>Annex Building and Grounds</i>			
Salary - deputies	3,714	3,714	-
Total A	3,714	3,714	-
Supplies	350	350	-
Utilities	5,300	5,340	(40)
Professional services	-	-	-
Repairs and maintenance	2,500	1,098	1,402
Rent	-	-	-
Contracts	-	857	(857)
Total B	8,150	7,645	505
Department Totals	11,864	11,359	505
<i>Buildings and Grounds</i>			
Salary - full-time	-	-	-
Salary - custodian	20,697	20,697	-
Salary - employees	-	-	-
Total A	20,697	20,697	-
Supplies	2,400	2,334	66
Utilities	25,200	27,349	(2,149)
Professional services	-	-	-
Repairs and maintenance	10,000	6,489	3,511
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total B	37,600	36,172	1,428
Department Totals	\$ 58,297	\$ 56,869	\$ 1,428

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Emergency Management</i>			
Salary - director	\$ 5,295	\$ 5,295	\$ -
Total A	5,295	5,295	-
Travel	1,250	1,021	229
Repairs and maintenance	300	-	300
Communication equipment	1,500	-	1,500
CERT grant	-	-	-
Total B	3,050	1,021	2,029
Department Totals	8,345	6,316	2,029
<i>Roll Clerk-Data Processing</i>			
Travel	-	-	-
Supplies	800	2,369	(1,569)
Repairs and maintenance	500	146	354
Contracts	42,762	37,806	4,956
Capital outlay	5,700	5,686	14
Department Totals	\$ 49,762	\$ 46,007	\$ 3,755

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>County Agent</i>			
Salary - full-time	\$ 22,962	\$ 22,962	\$ -
Salary - 4H coordinator	5,172	4,974	198
Salary - home economist	-	-	-
Total A	28,134	27,936	198
Travel	1,550	1,351	199
Supplies	2,080	2,482	(402)
Utilities	3,500	3,735	(235)
Vehicles	1,150	634	516
Repairs and maintenance	900	409	491
Dues	125	94	31
Postage	180	216	(36)
Photography and printing	2,700	3,019	(319)
Miscellaneous	400	707	(307)
Contracts	1,500	1,500	-
Predatory animal control	1,500	1,500	-
Capital outlay	-	-	-
Total B	15,585	15,647	(62)
Department Totals	43,719	43,583	136
<i>Elections</i>			
Salary	-	-	-
Total A	-	-	-
Advertising	1,500	1,852	(352)
Travel	450	248	202
Supplies	2,500	791	1,709
Professional services	2,500	3,459	(959)
Repairs and maintenance	1,500	1,264	236
Postage	100	-	100
Photography and printing	5,000	4,762	238
Miscellaneous	50	-	50
Capital outlay	-	-	-
Total B	13,600	12,376	1,224
Department Totals	\$ 13,600	\$ 12,376	\$ 1,224

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>County General</i>			
Salary - officers	\$ -	\$ -	\$ -
Salary - building inspector	-	-	-
Total A	-	-	-
Personnel benefits	133,327	132,120	1,207
Travel	-	-	-
Supplies	-	-	-
Advertising	3,200	5,285	(2,085)
SEICOG	354	-	354
Professional services	9,200	10,000	(800)
Fair	-	-	-
Senior citizens	8,000	8,000	-
Veterans expense	-	-	-
Dues	4,922	5,057	(135)
Water resources	-	-	-
Oneida Recreation District	-	-	-
Chamber of Commerce	-	-	-
Miscellaneous	54,405	77,037	(22,632)
College tuition	7,950	7,950	-
Signs	-	-	-
Contracts	17,000	7,000	10,000
Total B	238,358	252,449	(14,091)
Department Totals	238,358	252,449	(14,091)
Auditors' adjustment	-	-	-
TOTAL CURRENT EXPENSE	\$ 769,394	\$ 769,390	\$ 4

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary - supervisors	\$ 35,000	\$ 36,550	\$ (1,550)
Salary - full-time	264,523	265,415	(892)
Salary - part-time	-	-	-
Total A	299,523	301,965	(2,442)
Personnel benefits	102,117	105,656	(3,539)
Vehicles	90,000	92,660	(2,660)
Supplies	17,000	10,412	6,588
Utilities	12,800	13,867	(1,067)
Professional services	2,000	2,000	-
Repairs and maintenance	50,000	47,094	2,906
Rent	-	-	-
Freight	12,000	15,052	(3,052)
Chemicals	8,000	8,000	-
Crushed rock and gravel	60,000	31,864	28,136
Road oil and concrete	180,000	174,841	5,159
Signs	4,000	4,782	(782)
Culverts and cattle guards	6,000	5,213	787
Dust guard	35,000	46,270	(11,270)
Projects	-	-	-
Miscellaneous	20,000	10,316	9,684
Capital outlay	137,412	165,861	(28,449)
Total B	736,329	733,888	2,441
Total Road and Bridge	\$ 1,035,852	\$ 1,035,853	\$ (1)

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
<i>Salary</i>			
General deputies	\$ -	\$ -	\$ -
Clerk deputies	56,074	56,344	(270)
Clerk officers	-	-	-
Chief deputy	-	-	-
Sheriff deputies	32,780	30,699	2,081
Sheriff secretary	19,888	20,165	(277)
Sheriff	53,197	53,197	-
Resource officer	35,215	37,311	(2,096)
Detective	-	-	-
Patrol officers	145,232	145,235	(3)
Dispatcher	91,769	88,354	3,415
Prosecuting attorney officer	46,829	46,829	-
Prosecuting attorney secretary	25,233	25,233	-
Juvenile detention deputies	32,000	30,707	1,293
Juvenile detention secretaries	27,000	26,691	309
Jail deputies	32,111	25,887	6,224
Jailer	-	-	-
Byrne grant overtime	60,000	50,733	9,267
Total A	657,328	637,385	19,943
<i>Sheriff</i>			
Travel	1,285	1,592	(307)
Supplies	4,525	2,919	1,606
Utilities	7,050	9,910	(2,860)
Vehicles	23,400	26,538	(3,138)
Repairs and maintenance	6,500	5,911	589
Rental expense	5,000	5,000	-
Training	3,500	4,120	(620)
Byrne grant	10,000	9,047	953
Dues and memberships	300	325	(25)
Photography and printing	600	400	200
Postage	700	994	(294)
Uniforms	3,750	2,344	1,406
Miscellaneous	5,000	19,775	(14,775)
Drug enforcement	-	-	-
Weapons and ammunition	-	1,453	(1,453)
Contracts	3,600	4,234	(634)
Capital outlay	93,500	76,367	17,133
Total B Sheriff	\$ 168,710	\$ 170,929	\$ (2,219)

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND (Continued)			
<i>Prosecuting Attorney</i>			
Travel	\$ 1,500	\$ 1,412	\$ 88
Supplies	2,350	3,179	(829)
Utilities	1,600	2,232	(632)
Professional service	-	-	-
Repairs and maintenance	-	-	-
Rental expense	-	-	-
Dues and memberships	1,100	1,072	28
Photography and printing	200	-	200
Postage	400	349	51
Contracts	-	-	-
Total B Prosecuting Attorney	<u>7,150</u>	<u>8,244</u>	<u>(1,094)</u>
<i>General</i>			
Personnel benefits	<u>195,275</u>	<u>195,651</u>	<u>(376)</u>
Total B General	<u>195,275</u>	<u>195,651</u>	<u>(376)</u>
<i>Public Defender</i>			
Miscellaneous	300	-	300
Contracts	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total B Public Defender	<u>\$ 30,300</u>	<u>\$ 30,000</u>	<u>\$ 300</u>

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND (Continued)			
<i>Juvenile Detention</i>			
Miscellaneous	\$ 5,825	\$ 12,582	\$ (6,757)
Block grant	27,000	4,108	22,892
Cigarettes and tobacco	24,500	6,037	18,463
Miscellaneous programs	14,400	240	14,160
Capital outlay	25,000	31,778	(6,778)
Total B Juvenile Detention	96,725	54,745	41,980
<i>Jail</i>			
Travel	9,000	2,546	6,454
Supplies	500	625	(125)
Rent	-	-	-
Repairs and maintenance	250	324	(74)
Prisoner board	164,250	153,254	10,996
Clothing	300	25	275
Miscellaneous	-	-	-
Jail inspector	1,650	1,650	-
Jail food	5,500	5,118	382
Medical	-	-	-
Capital outlay	-	-	-
Total B Jail	181,450	163,542	17,908
Total B	679,610	623,111	56,499
Total Justice Fund	\$ 1,336,938	\$ 1,260,496	\$ 76,442

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Travel	\$ 300	\$ -	\$ 300
Supplies	900	2,338	(1,438)
Miscellaneous	1,294	2,931	(1,637)
Contracts	43,000	39,165	3,835
Capital outlay	-	1,059	(1,059)
Total Revaluation	<u>\$ 45,494</u>	<u>\$ 45,493</u>	<u>\$ 1</u>
SOLID WASTE			
Salary - officers	\$ 30,509	\$ 30,509	\$ -
Salary - full-time	28,984	28,984	-
Salary - part-time	16,336	15,137	1,199
Total A	<u>75,829</u>	<u>74,630</u>	<u>1,199</u>
Personnel benefits	21,423	21,797	(374)
Vehicles	20,000	25,772	(5,772)
Supplies	400	-	400
Training	2,700	51	2,649
Repairs and maintenance	20,000	24,516	(4,516)
Miscellaneous	1,300	3,637	(2,337)
Contracts	78,480	39,208	39,272
Capital outlay	70,500	66,723	3,777
Total B	<u>214,803</u>	<u>181,704</u>	<u>33,099</u>
Total Solid Waste	<u>\$ 290,632</u>	<u>\$ 256,334</u>	<u>\$ 34,298</u>
AIRPORT			
Supplies	\$ 200	\$ -	\$ 200
Utilities	4,100	3,038	1,062
Insurance	-	25	(25)
Repairs and maintenance	12,980	11,315	1,665
Miscellaneous	300	3,202	(2,902)
Capital outlay	-	-	-
Total Airport	<u>\$ 17,580</u>	<u>\$ 17,580</u>	<u>\$ -</u>

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMBULANCE			
Salary	\$ 19,028	\$ 19,028	\$ -
Total A	19,028	19,028	-
Personnel benefits	1,720	1,660	60
Vehicles	4,847	4,961	(114)
Supplies	4,850	3,357	1,493
Utilities	3,900	2,815	1,085
Professional services	4,327	4,327	-
Repairs and maintenance	2,000	2,607	(607)
Education	13,192	13,192	-
Postage	100	128	(28)
Uniforms	2,578	2,918	(340)
Miscellaneous	1,200	1,557	(357)
Capital outlay	42,742	43,934	(1,192)
Total B	81,456	81,456	-
Total Ambulance	\$ 100,484	\$ 100,484	\$ -
VETERAN MEMORIAL			
Miscellaneous	\$ 4,000	\$ 4,000	\$ -
Total Veteran Memorial	\$ 4,000	\$ 4,000	\$ -

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
Salary - domestic violence	\$ 15,210	\$ 19,853	\$ (4,643)
Salary - chief deputy	32,286	33,993	(1,707)
Salary - community service	-	-	-
Total A	47,496	53,846	(6,350)
Personnel benefits	11,817	14,055	(2,238)
Travel	2,900	994	1,906
Supplies	4,000	5,237	(1,237)
Utilities	550	584	(34)
Professional services	4,000	1,390	2,610
Dues	560	-	560
Law library	3,500	4,618	(1,118)
Postage	4,000	2,819	1,181
Miscellaneous	5,000	2,877	2,123
Jury and witness	5,000	1,413	3,587
Mental commentments	4,000	335	3,665
Contracts	3,500	9,000	(5,500)
Education	250	-	250
Juvenile diversion	1,000	-	1,000
Stop grant	-	-	-
Crisis center	35,000	7,294	27,706
Drug court	53,619	3,735	49,884
Transcripts	1,500	1,483	17
Capital outlay	2,000	285	1,715
Total B	142,196	56,119	86,077
Total District Court	\$ 189,692	\$ 109,965	\$ 79,727

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
COUNTY FAIR			
Salary - deputy	\$ 3,448	\$ 3,448	\$ -
Total A	3,448	3,448	-
Personnel benefits	1,234	1,304	(70)
Travel	1,073	1,903	(830)
Supplies	800	557	243
Utilities	3,100	3,590	(490)
Vehicle	500	-	500
Repairs and maintenance	5,850	5,690	160
Printing	500	-	500
Postage	250	162	88
Miscellaneous	8,050	5,589	2,461
Advertising	4,500	3,261	1,239
Awards	8,000	9,564	(1,564)
Contracts	22,000	23,489	(1,489)
Ambulance services	-	-	-
Racing expense	-	-	-
Licenses	300	208	92
Entertainment	4,000	3,939	61
Capital outlay	8,000	8,900	(900)
Total B	68,157	68,156	1
Total County Fair	\$ 71,605	\$ 71,604	\$ 1
HEALTH DISTRICT			
Salary - deputy	\$ 2,924	\$ 2,924	\$ -
Total A	2,924	2,924	-
Personnel benefits	241	224	17
Operating	26,406	13,204	13,202
Miscellaneous	314	332	(18)
Contracts	-	13,203	(13,203)
Total B	26,961	26,963	(2)
Total Health District	\$ 29,885	\$ 29,887	\$ (2)

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PARKS AND RECREATION			
Salary	\$ 24,614	\$ 24,214	\$ 400
Total A	24,614	24,214	400
Personnel benefits	2,031	1,973	58
Oneida Recreation District	1,200	1,200	-
Supplies	150	803	(653)
Utilities	9,300	8,282	1,018
Chemicals	6,000	2,064	3,936
Repairs and maintenance	5,000	7,706	(2,706)
Fireworks	2,000	2,000	-
Miscellaneous	5,250	5,927	(677)
Capital outlay	2,500	-	2,500
Total B	33,431	29,955	3,476
Total Parks and Recreation	\$ 58,045	\$ 54,169	\$ 3,876
INDIGENT AND CHARITY			
Travel	\$ 800	\$ 105	\$ 695
Utilities	200	-	200
Professional services	15,000	6,060	8,940
Medical	40,000	33,160	6,840
Non-medical expenses	200	-	200
Non-medical burials	5,000	1,820	3,180
Miscellaneous	-	2	(2)
Total Indigent and Charity	\$ 61,200	\$ 41,147	\$ 20,053
TORT			
Personnel benefits	\$ 60,156	\$ 48,968	\$ 11,188
Bonds	-	-	-
Insurance	51,234	49,393	1,841
Miscellaneous	1,812	1,812	-
Total Tort	\$ 113,202	\$ 100,173	\$ 13,029

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
WEEDS			
Salary	\$ 13,388	\$ 13,360	\$ 28
Total A	13,388	13,360	28
Personnel benefits	6,137	5,353	784
Travel	750	590	160
Supplies	200	52	148
Utilities	4,268	4,932	(664)
Vehicles	5,769	5,954	(185)
Repairs and maintenance	4,500	3,003	1,497
Dues and memberships	700	395	305
Postage	50	-	50
Miscellaneous	1,200	4,236	(3,036)
Chemicals	25,000	24,087	913
Spraying	-	-	-
Contracts	22,626	22,626	-
Capital outlay	-	-	-
Total B	71,200	71,228	(28)
Total Weeds	\$ 84,588	\$ 84,588	\$ -
SEARCH AND RESCUE			
Miscellaneous	\$ -	\$ -	\$ -
Total Search and Rescue	\$ -	\$ -	\$ -

ONEIDA COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2007

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
WATERWAYS			
Salary	\$ 2,300	\$ 1,939	\$ 361
Total A	2,300	1,939	361
Personnel benefits	190	158	32
Travel	-	-	-
Supplies	200	14	186
Vehicles	700	77	623
Repairs and maintenance	3,633	3,365	268
Rent	2,500	3,677	(1,177)
Postage	-	-	-
Miscellaneous	-	-	-
Capital Outlay	-	293	(293)
Total B	-	293	(293)
Total Waterways	\$ 9,523	\$ 9,523	\$ -
TAYLOR GRAZING FUND			
Miscellaneous	\$ -	\$ 7,602	\$ (7,602)
Total Taylor Grazing Fund	\$ -	\$ 7,602	\$ (7,602)
TOTAL SPECIAL REVENUE	\$ 3,448,720	\$ 3,228,898	\$ 219,822
TOTAL GOVERNMENTAL FUND TYPES	\$ 4,218,114	\$ 3,998,288	\$ 219,826

ONEIDA COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2007

Total expenditures - budgetary basis	\$ 3,998,288
Reclassified transfers	1,796
Capital outlays acquired through long-term debt	103,421
Capital outlays acquired through grants	<u>148,368</u>
Total expenditures - GAAP basis	<u>\$ 4,251,873</u>

ONEIDA COUNTY - STATE OF IDAHO
SCHEDULE OF CAPITAL LEASE OBLIGATIONS
September 30, 2007

Year	<u>D6 Cat</u> 11.87%		<u>2004 Mack Truck</u> 3.63%		<u>953C Cat Loader</u> 3.70%		<u>Ambulance Building</u> 4.50%	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$ 13,242	\$ 5,296	\$ 18,301	\$ 674	\$ 28,479	\$ 7,036	\$ -	\$ -
2009	14,813	3,724	-	-	29,888	5,626	13,515	3,338
2010	16,571	1,966	-	-	31,368	4,147	14,133	2,720
2011	-	-	-	-	52,406	2,595	14,768	2,085
2012	-	-	-	-	-	-	15,433	1,420
2013	-	-	-	-	-	-	16,125	729
Totals	\$ <u>44,626</u>	\$ <u>10,986</u>	\$ <u>18,301</u>	\$ <u>674</u>	\$ <u>142,141</u>	\$ <u>19,404</u>	\$ <u>73,974</u>	\$ <u>10,292</u>

	<u>2004 Dodge Dakota</u> 5.45%		<u>2004 Dodge Dakota</u> 5.45%		<u>966G Cat Loader</u> 3.70%		<u>2 2006 Dodge Dakotas</u> 7.00%	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$ 9,118	\$ 496	\$ 9,400	\$ 512	\$ 19,885	\$ 6,315	\$ 17,925	\$ 4,034
2009	-	-	-	-	20,621	5,579	19,180	2,779
2010	-	-	-	-	130,183	-	20,523	1,437
2011	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-
Totals	\$ <u>9,118</u>	\$ <u>496</u>	\$ <u>9,400</u>	\$ <u>512</u>	\$ <u>170,689</u>	\$ <u>11,894</u>	\$ <u>57,628</u>	\$ <u>8,250</u>

<u>2 Cat 140H Graders</u>		<u>800 Garbage Carts</u>	
3.75%		6.69%	
<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$ 39,778	\$ 8,773	\$ 8,716	\$ 1,216
194,169	7,281	9,318	614
-	-	4,070	69
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 233,947</u>	<u>\$ 16,054</u>	<u>\$ 22,104</u>	<u>\$ 1,899</u>

<u>2006 Ford Club Wagon</u>		<u>Totals</u>	
7.00%			
<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$ 5,368	\$ 1,208	\$ 170,212	\$ 35,560
5,744	832	307,248	29,773
6,146	430	222,994	10,769
-	-	67,174	4,680
-	-	15,433	1,420
-	-	16,125	729
<u>\$ 17,258</u>	<u>\$ 2,470</u>	<u>\$ 799,186</u>	<u>\$ 82,931</u>

***REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS***

**The Honorable Board of County Commissioners
Oneida County, Idaho
Malad, Idaho**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Oneida County, Idaho, as of and for the year ended September 30, 2007, which collectively comprise the County's financial statements as listed in the table of contents. Oneida County Hospital was not audited in accordance with *Government Auditing Standards*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Oneida County, Idaho's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Oneida County, Idaho's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Oneida County, Idaho's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we considered to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with Generally Accepted Accounting Principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described below to be a significant deficiency in internal control over financial reporting.

2007-1 Finding: The entity does not have someone within the internal control structure with sufficient knowledge of Generally Accepted Accounting Principles to review the financial statements and recognize errors if made in the financial statements.

Responses: Management believes the cost of hiring someone with sufficient knowledge of Generally Accepted Accounting Principles to review the financial statements and catch errors in the financial statements outweighs the benefit of fixing this deficiency.



A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, the significant deficiency described above we considered to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Oneida County, Idaho's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Oneida County, Idaho, in a separate letter dated January 14, 2008.

This report is intended solely for the information and use of the management, others within the organization, County Commissioners, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Searle Hart and Associates, PLLC

January 14, 2008

